



Corporate Finance

TD South Tower
1450 – 701 West Georgia
Vancouver, British Columbia
V7Y 1B6

June 10, 2022

To: All known creditors

Re: Canadian Dehua International Mines Group Inc. (the “**CDI**” or the “**Company**”).

CCAA Proceedings

On June 3, 2022, CDI sought and obtained an initial order (the “**Initial Order**”) from the Supreme Court of British Columbia (the “**Court**”) under the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**”). FTI Consulting Canada Inc. (“**FTI**”) is the Court appointed monitor (the “**Monitor**”) of CDI. The Initial Order provides, among other things, an initial stay of proceedings until June 9, 2022 (the “**Stay Period**”) which may be extended from time to time. The proceedings commenced under the CCAA are herein referred to as the CCAA Proceedings. Please refer to the Initial Order for all capitalized terms used but not otherwise defined herein.

A hearing to consider certain additional relief in respect of the CCAA Proceedings was held on June 9, 2022 (the “**Comeback Motion**”). At the Comeback Motion, the Stay of Proceeding was extended to June 28, 2022.

A copy of the Initial Order and materials filed in respect of the CCAA Proceedings have been posted on the Monitor’s website at <http://cfcanada.fticonsulting.com/CanadianDehuaInternational> or are available on request from the Monitor by calling 403-454-6040 or by emailing hailey.liu@fticonsulting.com.

As detailed in its materials, CDI’s stated intention in commencing the CCAA Proceedings is to preserve the underlying value of CDI’s business while completing one or more transactions to maximize value for its stakeholders.

CCAA Initial Order

Pursuant to the Initial Order and during the Stay Period, all Persons having oral or written agreements with CDI, or statutory or regulatory mandates for the supply of goods and/or services are restrained until further Order of the Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by CDI and the Company shall be entitled to the continued use of their current premises, telephone numbers, facsimile numbers, internet addresses and domain names, provided in each case that the normal prices or charges for all such goods or services received after the date of the Initial Order are paid in accordance with the normal payment practices of the Company, or such other payment practices as may be agreed upon by the supplier or service provider and CDI with the consent of the Monitor, or as may be ordered by the Court.



No claims procedure has been approved by the Court and creditors are therefore not required to file a proof of claim at this time. The Monitor will advise once a claims process has been established and approved by the Court.

If you have any questions regarding the foregoing or require further information, please consult the Monitor's website at <http://cfcanada.fticonsulting.com/CanadianDehuaInternational> or by contacting the Monitor by calling 403-454-6040 or by emailing hailey.liu@fticonsulting.com.

Sincerely,

FTI Consulting Canada Inc.,

solely in its capacity as Monitor of Canadian Dehua International Mines Group Inc.
and not in its personal or corporate capacity.

Canadian Dehua International Mines Group Inc.
 Consolidated List of Creditors
 As at June 3, 2022

Notes:

1. The attached list of creditors was prepared based on information available from the books and records of Canadian Dehua International Mines Groups Inc. as of June 3, 2022 (the "Filing Date")
2. This list is provided pursuant to section 23(1)(a) of the CCAA and the regulations made thereunder. This list of creditors has been prepared without admission as to the liability for, or the quantum of, any of the amounts shown.
3. The value in this list was converted at the Bank of Canada foreign exchange rate as at the Filing Date, 1 USD: 1.2579 CAD, 1 RMB: 0.1889 CAD.
4. A procedure to request and assess claims against Canadian Dehua International Mines Groups Inc. (a "Claims Procedure") has not been approved by the Court and creditors are not required to submit a proof of claim at this time
5. If a Claims Procedure is approved by the Court, creditors will be notified by the Monitor and invited to submit a proof of claim at that time.

Unsecured Creditor Name	Address 1	Address 2	City Province	Postal Code	Country	Claim Value RMB (¥)	Claim Value USD (\$)	Claim Value CAD (\$)	Amount (\$ CAD)
BULLMOOSE MINING LTD	3577 WEST 34TH AVE		VANCOUVER, BC	V6N 2K7	CA			\$ 1,904,722	\$ 1,904,722
CANADA REVENUE AGENCY	9755 KING GEORGE BLVD.	C/O N.SINDU (462-11)	SURREY, BC	V3T 5E6	CA			\$ 453,419	\$ 453,419
CANADA ZHONGHE INVESTMENT LTD.	3800 WESBROOK MALL		VANCOUVER, BC	V6S 2L9	CA		\$ 3,922,000		\$ 4,933,484
CANADIAN DEHUA LVLIANG INTERNATIONAL MINES CORP.	310-1155 PENDER ST. WEST		VANCOUVER, BC	V6E 2P4	CA			UNKNOWN	UNKNOWN
CHINA SHOUGANG INTERNATIONAL TRADE & ENGINEERING CORPORATION	ROOM2208, NO.60 NORTN STREET XIZHIMEN HAIDIAN DIST.		BEIJING	100082	PRC	\$ 1,334,768	\$ 15,750,000		\$ 20,064,063
CIBC - CEBA	400 BURNARD STREET		VANCOUVER, BC	V6C 3M5	CA			\$ 40,000	\$ 40,000
FEICHENG MINING CO., LTD	NO.287 CHUANGYE ROAD KAIFA DIST.		FEICHENG, TAIAN, SHANDONG	271608	PRC			UNKNOWN	UNKNOWN
HBIS GROUP INTERNATIONAL HOLDING CO.,LIMITED	C/O HBIS INTERNATIONAL HOLDING (CANADA) CO.,LTD.	410-1501 WEST BROADWAY	VANCOUVER, BC	V6J 4Z6	CA		\$ 1,920,000		\$ 2,415,168